जाने वाले ऋण में वृद्धि की उच्चतम सीमा पर नियंत्रण किए जाने से बजट घाटे के मुद्रीकरण को भी खोजा गया है।

(ङ) वर्ष 1993-94 में उच्च मौद्रिक विस्तार के लिए भारतीय रिजर्व बैंक के निवल विदेशी मुद्रा परिसंपत्तियों में 127.1 प्रतिशत की अभूतपूर्व वृद्धि व्यापक रूप से उत्तरदायी हो सकती है। वर्ष 1993-94 के प्रथम छह महीनों में राजकोषीय घाटा भी एक कारक था।

Depreciation of US Dollar

973. SHRI N. GIRI PRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the US dollar has depreciated against almost all major currencies while it has been appreciating against Indian rupee; and

(b) if so, the details thereof and the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) As can been in the table below, the US Dollar depreciated against other major currencies in recent months. During the same period, the U. S. Dollar did not depreciate against the Indian Rupee but remained stable against it.

Monthly Average Exchange Rate of Selected Currencies vis-vis US Dollar

(Unit of Currency per US Dollar)

Currency	Jan. 1994	Feb. 1994	March 1994	April 1994	May 1994	June 1994
1. Yen	111.51	106.21	105.14	103.53	103.70	102.69
2. Deutsche Mark . .	1.7431	1.7372	1.6923	1.6982	1.6578	1.6301
3. Pound Sterling . .	0.6699	0.6763	0.6708	0.6744	0.6654	0.6559
4. French Franc . .	5.9205	5.9010	5.7646	5.8135	5.6810	5.5587
5. Swiss Franc . .	1.4715	1.4586	1.4298	1.4386	1.4136	1.3726
6. Indian Rupee . .	31.370	31.370	31.373	31.371	31.370	31.370

Source: Worked out from International Financial Statistics, IMF.

Premium on foreign currency in Hawala Market

974. SHRI N. GIRI PHASAD:
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the premium on foreign currency over the official rate has gone upto 15 per cent in the hawala market; and

(b) if so, the details thereof and reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No, Sir.

(b) Does not arise.

SICK PUBBIC SECTOR UNITS

975. SHRI CHATURANAN MISHRA;
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the administrative ministry and or department of the sick public sector units referred to BIFR have been taking a stand of refusing to act as a promoter thereby blocking the possibility of revival of the concerned sick units and pushing them towards liquidation;